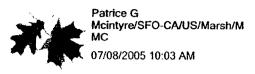
## EXHIBIT 18



To simon.rote@copart.com@Internet@MMC CDS

СС

bcc

Subject Re: Copart - 6464 Downing, Denver

Simon,

This location is already included on your statement of values for the following stated replacement cost values. I think I just need you to confirm if these values are still adequate or if we should advise property underwriters of any necessary adjustments to the values as a result of your purchase.

Building: \$1,000,000 Contents: \$56,000 Computer: \$17,700

Business Income: \$50,000 Inventory: \$3,294,458

Please advise soonest today as I will be away from the office [and disconnected] for the next two weeks.

Thanks, **Patrice** 

simon.rote@copart.com@Internet



simon.rote@copart.com@int ernet

07/07/2005 06:46 PM

To Patrice G Mcintyre/SFO-CA/US/Marsh/MMC@MMC

Subject Copart

Patrice, does it matter if the property was leased and now we buy it for insurance purposes? Thanks, Simon

C.htm 2005\_07\_07\_16\_21\_14.pdf

All Recipients

To: Patrice G Mcintyre/SFO-CA/US/Marsh/MMC@MMC

CC:

From: simon.rote@copart.com@Internet



simon.rote@copart.com@inte

met

07/07/2005 06:46 PM

To Patrice G

Mcintyre/SFO-CA/US/Marsh/MMC@MMC CC

 $bc\varepsilon$ 

Subject Copart

Patrice, does it matter if the property was leased and now we buy it for insurance purposes? Thanks,

Simon

- C.htm

- 2005\_07\_07\_16\_21\_14.pdf

All Recipients

To:

Patrice G Mcintyre/SFO-CA/US/Marsh/MMC@MMC

cc:

From: simon.rote@copart.com@Internet

is it already or ?



Corporate Headquarters

**Auto Auctions** 

Page 4 of 4

## **MEMORANDUM**

TO:

Willis Johnson
James Meeks
William Franklin
Vinnie Mitz
Russ Lowy
Gayle Mooney
Simon Rote
Mike Carson
Abe Parham
Nadine Hotaling
Roxanna Johnson
Theresa Prosser

FROM:

Paul A. Siyer

DATE:

July 7, 2005

RE:

Purchase of real property located at 6464 Downing Street, Denver, CO

On July 1, 2005, Copart, Inc., a California corporation, purchased our existing Denver location of approximately 20.11 acres located at 6464 Downing Street, Denver, CO. The terms of the transaction are as follows:

## **SUMMARY OF SALE**

Sellers:

ProLogis, a Maryland real estate investment trust

Purchaser:

Copart, Inc. a California corporation

Property:

Approximately 20.11 acres located at 6464 Downing Street, Denver, CO

Sale Price:

\$4,500,000

Close Date:

July 1. 2005

- Note to Accounting: Please make arrangements for insurance and future property tax payments for property.
- Note to Legal: Please add property purchase to real estate holding spreadsheet (TP). Also prepare corporate minutes (RJ).

{S:\WDX\contract\003666\00008723,DOC:}

4665 Business Center Drive Fairfield, CA 94534

Telephone (707) 639-5003 Fax (707) 639-5099